

AUDIT REPORT

FORM NO.10B

(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS TRUST OR INSTITUTION

We have examined the Balance Sheet of "Balasore Social Service Society, Odisha" as at 31st March 2017 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said account gives a true and fair view:

- i) in the case of the Balance Sheet of the Statement of affairs of the above named Trust Institution as at 31st March, 2017, and
- ii) in the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** for the accounting year ending on 31st March, 2017.

The prescribed particulars are annexed hereto.

19, R. N. Mukherjee Road
Kolkata-700 001

Dated the 19th September, 2017

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No. 062982



AUDIT REPORT U/S. 12A(b)
FORM NO. 10B
A N N E X U R E
STATEMENT OF PARTICULARS
Assessment Year 2017-18

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|--|------------------------------------|
| 1 | Amount of income of the previous year applied to Charitable or religious purpose in India during the year | Rs. 1,51,78,768.00 |
| 2 | Whether the trust/institutions has exercised the option under clause(2) of the Explanation to Section 11(1)? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year | Rs.No |
| 3 | <p style="text-align: center;">accumulated or set apart</p> <p>Amount of income----- for application to Charitable or finally set apart religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes.
 In part only</p> | <p>Yes</p> <p>Rs. 26,36,507.00</p> |
| 4 | Amount of Income,eligible for exemption under section 11(1) (c) (Give details) | No |
| 5 | Amount of income,in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6 | Whether the amount of income,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. | No |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier is deemed to be income of the previous year under section 11(B)? If so,the details thereof. | No |
| 8 | Whether,during the previous year,any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- | No |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or | No |
| | (b) has ceased to remain invested in any security referred to in section to 11(2) (b) (I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or | No |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart,or in the year immediately following the expiry thereof? If so, the details thereof. | No |



BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Receipts & Payments Account for the period from 01.04.2016 to 31.03.2017
relating to the F.Y. 2016 - 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
	Rs.		Rs.
To Opening Balance		By Expenses for Projects (Foreign A/C)	
Cash in Hand		" Social Development Expense.	12,47,333.47
Cash at Banks	82,121.00	" Educational Development Expense.	6,17,626.00
Vijaya Bank A/C No.4228	16,69,266.35	" Economic Development Expense.	87,22,194.37
Vijaya Bank A/C No.9896	16,57,017.98	" Bank charges	977.00
		By General Expenses(Foreign A/c)	
		" Laptop Purchased	34,400.00
		" Printer Purchased	10,815.00
To Voluntary contributions(Foreign A/c)		By Other Expense(Local)	
" CRS , USA	2,60,066.49	" Adminstrative Expenses(Office Maintenance, stationaries, Telephone, etc.)	1,28,734.00
" Secours Catholique, Caritas France	43,11,201.00	" By Training Cost	4,98,412.00
" Assoc Namaskar, France	6,17,626.00	" Caritas Supported project Expense.	1,50,000.00
" IRRI, Philippines, Singapore & USA	10,87,459.00	" Bank Charges	360.00
" IFPRI, Belgium & Wasington, US	42,91,904.50	" Salary & Wages	2,21,352.00
" SWAD, Rayagada	30,000.00	" Travel Expense.(Director)	65,994.00
" Manos Unidas, Spain	21,74,422.00	" Awareness Programme on Human Trafficking	30,668.00
" FDNF, Switzerland	12,07,522.00	" BSSS Annual Report Preparation	26,500.00
		" BSSS Annual Repot Printing Cost	26,863.00
To Other Receipts		" Painting Cost	94,941.00
" NABARD	21,000.00	" Annual Audit Fees	47,250.00
" Local Donations	4,05,260.00	" Project Development Cost	33,000.00
" Caritas India	5,760.00	" IRRI Supported Project Expense.	24,00,000.00
" Christinan Mission Society	47,207.00	" DB tech Support Project-PACs-III	3,77,082.00
" Development Support team	4,50,055.00	" TDS Deposit for Staff	1,000.00
" Others	11,500.00	" Advance Payment for Electricity	21,138.00
" Prajwala Hyderabad	12,000.00	" Caravan Programme Expense.	12,000.00
" SWAD, Rayagada	30,668.00	" Purchase of Tally ERP Software	15,300.00
		" Payment to Chandra Sekhar Panda	6,466.00
		" Payment to Laxmi Enterprises	28,642.00



Batten



To Other Project Grants
 " IRRI Supported Projects
 " Caritas Supported Projects

To Income Tax Department(TDS Refund)

To Bank Interest

" A/C No.9896
 " A/C No.4228

" Purchase of Xerox Machine 47,250.00
 " Travel Expense.(Training) 5,760.00
 32,00,000.00
 1,50,000.00

26,570.00

57,389.00
 1,05,546.00

2,22,11,561.32

By Closing Balance

Cash in hand

Foreign
 Local

Cash at Banks

Vijaya BankA/Cno.4228
 Vijaya BankA/Cno.9896

47,250.00
 5,760.00

47,150.16

54,90,878.34
 18,01,474.98

2,22,11,561.32

AUDITOR'S REPORT

We have audited the books and accounts of BSSS, Balasore, maintained and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
 in case of Receipts and Payments account till 31.03.2017

19, R.N.MUKHERJEE ROAD
 KOLKATA - 700001

Dated : 19.09.2017

For RUSTAGI & CO
CHARTERED ACCOUNTANTS

Ashish Rustagi
(ASHISH RUSTAGI)
 PARTNER
 Membership No.062982



BALASORE SOCIAL SERVICE SOCIETY
AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Income & Expenditure Account for the period from 01.04.2016 to 31.03.2017
relating to the F.Y. 2016 - 2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	Rs	Rs		Rs	Rs
To Expenses for Projects (Foreign A/C)			By Voluntary contributions(Foreign A/c)		
" Social Development Expenses	12,62,006.50		" CRS , USA	1,75,216.11	
" Educational Development Expenses	6,17,626.00		" Secours Catholique, Caritas France	42,81,751.00	
" Economic Development Expenses	92,46,664.74	1,11,26,297.24	" Assoc Namaskar, France	6,17,626.00	
			" IRRI, Philippines, Singapore & USA	10,47,933.00	
To Other Project Expenses			" IFPRI, Belgium & WasingByn, US	37,72,649.50	
" Caritas Supported Project expenses.	1,50,000.00		" SWAD, Rayagada	30,000.00	
" Awareness Programme on Human Trafficking	30,668.00		" Manos Unidas, Spain	21,74,422.00	
" IRRI Supported Project Expenses	24,00,000.00		" FDNF, Switzerland	12,07,522.00	1,33,07,119.61
" Caravan Programme Expense.	12,000.00	25,92,668.00	By Other Receipts		
To Other Expenses			" NABARD	21,000.00	
" Administrative Expenses(Office Maintenance, stationaries, Telephone, etc.)	1,48,234.00		" Caritas India	5,760.00	
" Training Cost			" Christinan Mission Society	48,170.00	
" Bank Charges	4,98,412.00		" Development Support team	4,59,240.00	
" Salary & Wages	360.00		" Others	11,500.00	
" Travel Expense.(Director)	1,85,000.00		" Prajwala Hyderabad	12,000.00	
" BSSS Annual Report Preparation	65,994.00		" SWAD, Rayagada	30,668.00	5,88,338.00
" BSSS Annual Repot Printing Cost	26,500.00		By Other Project Grants		
" Painting Cost	26,863.00		" IRRI Supported Projects	32,00,000.00	
" Annual Audit Fees	94,941.00		" Caritas Supported Projects	1,50,000.00	33,50,000.00
" TDS Deposit for Staff	47,250.00		By Local Donations		
" Project Development Cost	1,000.00			4,05,260.00	4,05,260.00
" Nadep Farmer Contribution for FY 2015-16 written off	33,000.00				
	47,307.00				
" Advance from Supliers for FY 2015-16 written off	24,255.00				
" Farmer Input Contribution Received for FY 2015-16 written off	1,46,185.00				
" Travel Expenses-Training Programme	5,760.00	13,51,061.00	By Interest on TDS Refund	1,623.00	1,623.00
To Bank charges	977.00	977.00	By Bank Interest		
To Depreciation	6,15,784.63	6,15,784.63	" A/C No.9896	57,389.00	
To Excess of Income over Expenditure		21,28,487.74	" A/C No.4228	1,05,546.00	1,62,935.00
		1,78,15,275.61			1,78,15,275.61



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AUDITOR'S REPORT

We have audited the books and accounts maintained by BSSS Balasore, and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Income & Expenditure account till 31.03.2017

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

Dated : 19.9.2017

For RUSTAGI & CO
CHARTERED ACCOUNTANTS

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982



Name of the Accounts : Consolidated (Foreign & Local)
BALANCE SHEET AS AT 31ST MARCH, 2017

AUDITOR'S REPORT

For RUSTAGI & CO.
Chartered Accountants
Firm Registration 301094E
Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

BALASORE SOCIAL SERVICE SOCIETY

ANNEXURE: 'A'

DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2017-18

NAME OF THE ACCOUNTS : Consolidated (Foreign & Local)

Name of the Assets	Rate	W.D.V. As on 01.04.2016		Addition during the Year Before 30.09.2016		After 30.09.2016		Sold during the Year		Depreciation for the Year		W.D.V. As on 31.03.2017	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Block 'A'	15%												
Office Equipment				5,44,976.64				-		81,746.50		4,63,230.14	
Block 'B'	10%												
Building				12,14,831.40				-		1,21,483.14		10,93,348.26	
Block 'C'	15%												
Motor Car/cycle				17,26,822.48				-		2,59,023.37		14,67,799.11	
Block 'D'	10%												
Furniture & Fixture				2,43,737.84				-		24,373.78		2,19,364.06	
Block 'E'	60%												
Computer/printer				1,37,755.56		47,250.00	60,515.00	-		1,29,157.84		1,16,362.72	
Total :-				<u>38,68,123.92</u>		<u>47,250.00</u>	<u>60,515.00</u>	<u>-</u>		<u>6,15,784.63</u>		<u>33,60,104.29</u>	



PAN: AAFTS2095G
STATUS: TRUST

BALASORE SOCIAL SERVICE SOCIETY

A.Y: 2017-18
P.Y: 2016-17

COMPUTATION OF TOTAL INCOME

	<u>Amount</u> (Rs.)	<u>Amount</u> (Rs.)
<u>TOTAL INCOME:</u>		
Foreign Donation		
Local Donation-		1,33,07,120
Local Donations	4,05,260	
Other Project Grants	33,50,000	
Other Receipts	5,88,338	
Bank Interest		43,43,598
Interest on TDS Refund		1,62,935
		1,623
		1,78,15,276
Less: Administrative Expenses incurred		13,53,015
		1,64,62,261
Less: Charity & Donations		
Foreign Projects Expenses	1,11,26,297	
Local Project Expenses	25,92,668	
		1,37,18,965
		27,43,295
Less: Fixed Assets acquired (net of sale)		1,07,765
		26,35,530
Less: Permissible accumulation (upto 15%)		24,69,339
		1,66,191
		1,66,191
Option Exercised u/s11(2)		-
Tax on Above		-
Tax Deducted at Source		10,148
Tax payable/(Tax Refundable)		(10,148)

